



## Let's talk about...critical illness protection

If you're like most people, you understand the need for life insurance to help protect your family and provide for them after you are gone. But what about helping to provide for your family if you are diagnosed with a critical illness and survive?

### **The healthier you are the more critical illness insurance makes sense**

You may be strong and healthy, and you may think that you can beat any critical illness that comes your way. And you may be right. In fact, illnesses that would have ended in death for many people just a few years ago are now being treated and even cured. That's good news. However, living through the treatment process and surviving a critical illness can cause financial hardship for many people.

Even if you have disability insurance or long-term care insurance, privately or through your employer, adding critical illness insurance can top up the coverage of your other plans so you can focus on your recovery without added financial stress.

### **What is critical illness insurance?**

Critical illness insurance is different from life insurance. With critical illness insurance from *ivari* you receive a tax-free,\* lump-sum Critical Illness Benefit when you are diagnosed with a covered condition as defined in your contract and survive the 30-day survival period. The money you receive can be used however you choose, without restriction.

\* Under the Income Tax Act (Canada) and at the date of publication, the receipt of Critical Illness Benefits is not currently taxable. *ivari* does not guarantee nor is it responsible for the tax treatment applicable to this policy feature. Please consult your legal or tax advisor for an opinion on this matter in relation to your particular circumstances.

**Some of these financial stresses you may have already considered, like:**

- Loss of income
- Out-of-pocket medical expenses

**But some other expenses may come as an unwelcome surprise:**

- Childcare, if the primary caregiver becomes ill
- Travel expenses for treatment (gas, hotel, and car rental)
- Homecare services (domestic and personal care)
- Flights for family to visit and lend moral support

Critical illness insurance from *ivari* can help you manage these extra expenses if you are diagnosed with a critical illness.



**Want to learn more?**

Find out if critical illness insurance from *ivari* is right for you. Your advisor can help explain all the many features and benefits, as well as the limitations and exclusions of a critical illness policy from *ivari*.

